

07 NCAC 11 .0304 BOND

Should the projected cost of the proposed work within the Corridor jurisdiction be greater than four hundred and ninety nine dollars (\$499.00), the commission shall have the option of requiring an insurance or cash bond or bank certificate to insure that the proposed work will be performed as permitted. Said insurance, cash bond or bank certificate to be in an amount set by the commission and to be held until released by the commission.

*History Note: Authority 1981 S.L., c. 1194, s. 6; 1984 S.L., c. 1115, s. 2(6);
Eff. February 1, 1987.*